MR WEALTH

We make your money work harder,
so that you don't have to!

MONTHLY PORTFOLIO UPDATE

FORTUNE SERIES Separately Managed Accounts

MR Wealth Pty Ltd CAR No. 470354
Authorised Representative of Finchley & Kent Pty Ltd
Australian Financial Services Licence No. 555169 | ABN 50 673 291 079
Level 63, 25 Martin Place, Sydney NSW 2000 T 1300 770 996 | W finchleyandkent.com.au

Conservative (FOR001)

Portfolio Summary Information

The Fortune Foundation Conservative SMA is an objectives based, actively managed multi-asset portfolio built for Finchley & Kent clients seeking returns above Australian CPI.

Investment Manager	**Resonant Asset Management**
Asset Class	**Multi Asset**
Investment Style	**Active**
Objective	**Outperform the Australian CPI by a minimum of 1.75% p.a.**
Suggested time frame	**Minimum 3 years**
Distributions	**Ongoing**
Liquidity	**Daily Pricing**

Refer to the PDS for further information on Liquidity and Fees

Investment Objective

The Fortune Foundation Conservative Portfolio aims to outperform Australian CPI by a minimum of 1.75% p.a., after fees, over rolling 3-year periods.

Investment Strategy

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes.

The portfolio is optimised to aim for the highest level of return whilst remaining in a conservative portfolio allocation set out in the SAA.

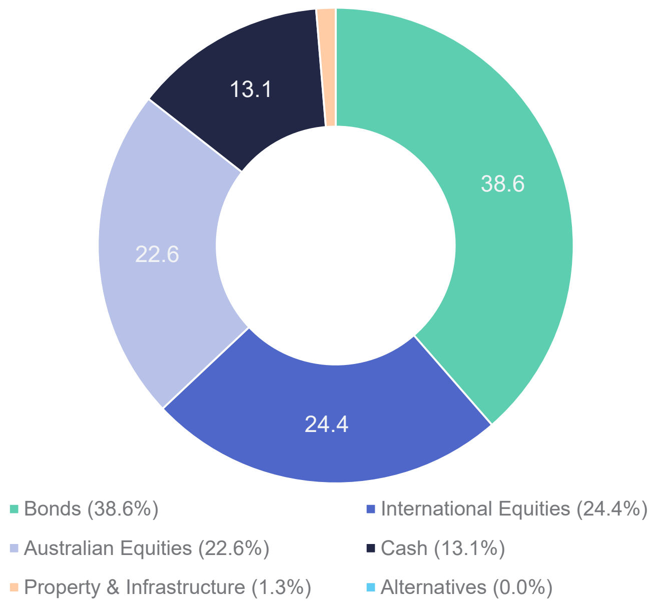
As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of a wide range of assets including domestic and international shares, bonds, infrastructure, property, and cash.

Suitability

The Fortune Foundation Conservative SMA is designed for investors who:

- Are seeking total returns above CPI;
- Are willing to accept a medium level of risk; and,
- Have a minimum investment time frame of 3 years.

Asset Allocation



	Active Weight	SAA	Tilt
Bonds	**38.6**	**58.0**	**-19.4**
International Equities	**24.4**	**20.0**	**+4.4**
Australian Equities	**22.6**	**16.0**	**+6.6**
Cash	**13.1**	**5.0**	**+8.1**
Property & Infrastructure	**1.3**	**1.0**	**+0.3**
Alternatives	**0.0**	**0.0**	**0**

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Conservative (FOR001)

Performance

Foundation Conservative rose 1.1% in August. Equities and bonds extended their rally, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

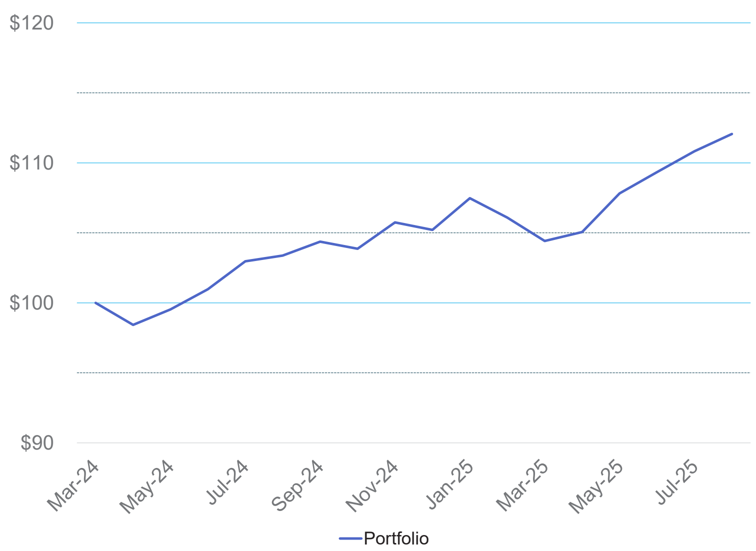
International Equities and Bonds contributed positively to performance for the month.

	Fortune Foundation Conservative
1 Month	**1.1 %**
3 Month	**3.9 %**
6 Month	**5.6 %**
1 Year	**8.4 %**
ITD (PA)	**8.7 %**

Finchley & Kent SMAs are tailored strategies with an inception date of April 2024. They employ an established methodology, managed by Resonant Asset Management, a full time and dedicated institutional-grade asset manager with a long term track record. Past performance is not a reliable indicator of future performance.

Please contact your Advisor for further information.

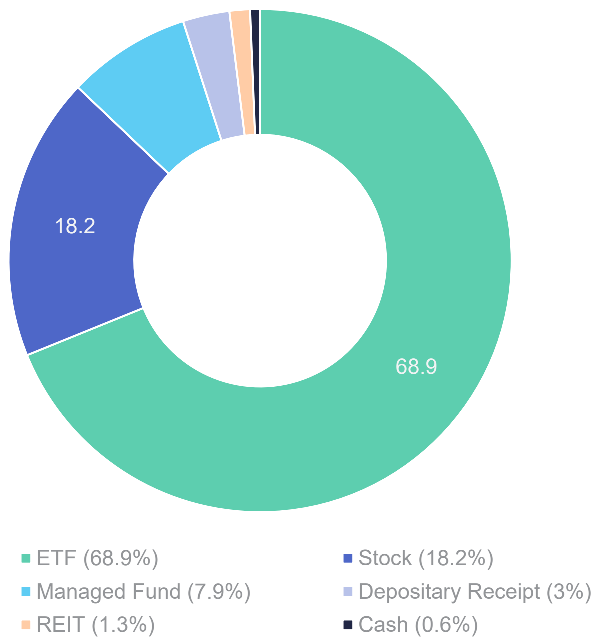
Growth of $100



Top Portfolio Holdings

Vanguard Aus Govt Bd Etf
Ishares Government Inflati E
Ishares Enhanced Cash Etf
Arrowstreet Global Eqt No.2
Van Vect Msci Wrld Ex Au Hgd
Ishares Core Corp Bond Etf
Vaneck Vectors Aus Float Rat

Holding Type



Contact

For more information please contact us at:

Email: max@mrwealth.com.au

Phone: 0420 756 401

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Balanced (FOR002)

Portfolio Summary Information

The Fortune Foundation Balanced SMA is an objectives based, actively managed multi-asset portfolio built for Finchley & Kent clients seeking returns above Australian CPI.

Investment Manager	**Resonant Asset Management**
Asset Class	**Multi Asset**
Investment Style	**Active**
Objective	**Outperform the Australian CPI by a minimum of 2.5% p.a.**
Suggested time frame	**Minimum 5 years**
Distributions	**Ongoing**
Liquidity	**Daily Pricing**

Refer to the PDS for further information on Liquidity and Fees

Investment Objective

The Fortune Foundation Balanced Portfolio aims to outperform Australian CPI by a minimum of 2.5% p.a., after fees, over rolling 5-year periods.

Investment Strategy

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes.

The portfolio is optimised to aim for the highest level of return whilst remaining in a balanced portfolio allocation set out in the SAA.

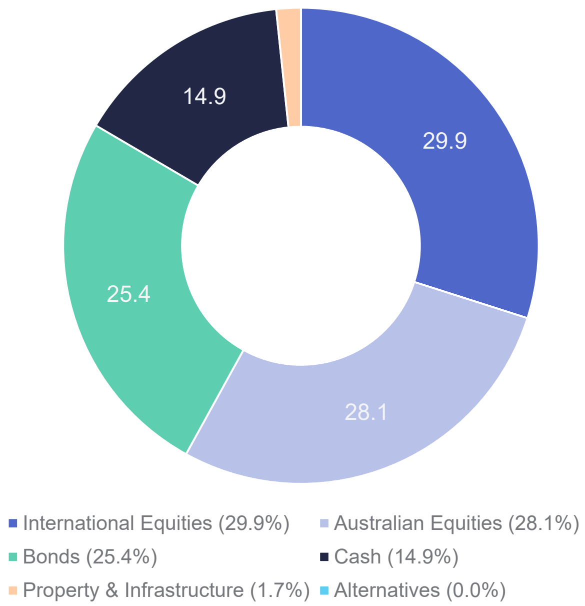
As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of a wide range of assets including domestic and international shares, bonds, infrastructure, property, and cash.

Suitability

The Fortune Foundation Balanced SMA is designed for investors who:

- Are seeking total returns above CPI;
- Are willing to accept a medium to high level of risk; and,
- Have a minimum investment time frame of 5 years.

Asset Allocation



	Active Weight	SAA	Tilt
International Equities	**29.9**	**30.0**	**-0.1**
Australian Equities	**28.1**	**24.0**	**+4.1**
Bonds	**25.4**	**40.0**	**-14.6**
Cash	**14.9**	**4.0**	**+10.9**
Property & Infrastructure	**1.7**	**2.0**	**-0.3**
Alternatives	**0.0**	**0.0**	**0**

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Balanced (FOR002)

Performance

Foundation Balanced rose 1.3% in August. Equities and bonds extended their rally, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

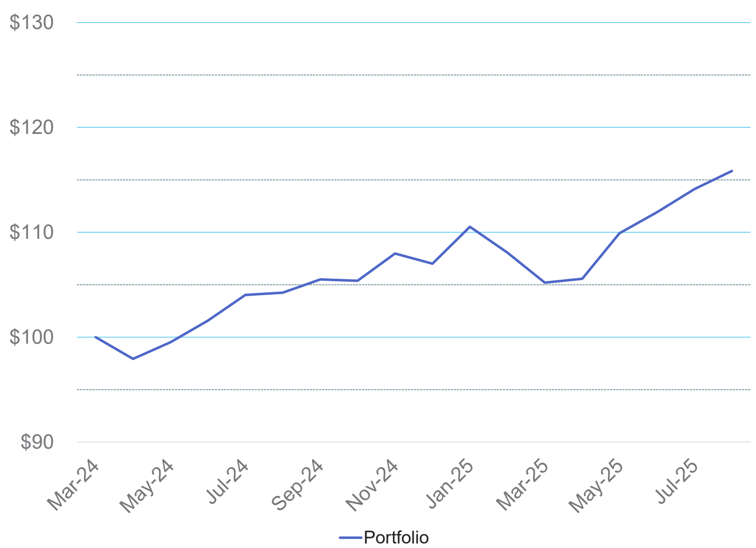
International Equities and Bonds contributed positively to performance for the month.

	Fortune Foundation Balanced
1 Month	**1.3 %**
3 Month	**4.6 %**
6 Month	**6.4 %**
1 Year	**9.6 %**
ITD (PA)	**9.8 %**

Finchley & Kent SMAs are tailored strategies with an inception date of April 2024. They employ an established methodology, managed by Resonant Asset Management, a full time and dedicated institutional-grade asset manager with a long term track record. Past performance is not a reliable indicator of future performance.

Please contact your Advisor for further information.

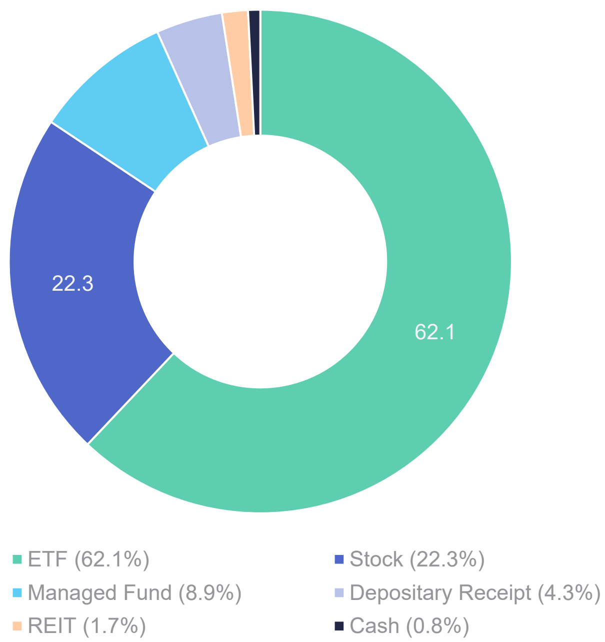
Growth of $100



Top Portfolio Holdings

Ishares Enhanced Cash Etf
Vanguard Aus Govt Bd Etf
Ishares Government Inflati E
Van Vect Msci Wrld Ex Au Hgd
Arrowstreet Global Eqt No.2
Ishares Msci Japan-Cdi
Vaneck Msci Multifactor Emer

Holding Type



Contact

For more information please contact us at:

Email: max@mrwealth.com.au

Phone: 0420 756 401

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Growth (FOR003)

Portfolio Summary Information

The Fortune Foundation Growth SMA is an objectives based, actively managed multi-asset portfolio built for Finchley & Kent clients seeking returns above Australian CPI.

Investment Manager	**Resonant Asset Management**
Asset Class	**Multi Asset**
Investment Style	**Active**
Objective	**Outperform the Australian CPI by a minimum of 3.5% p.a.**
Suggested time frame	**Minimum 6 years**
Distributions	**Ongoing**
Liquidity	**Daily Pricing**

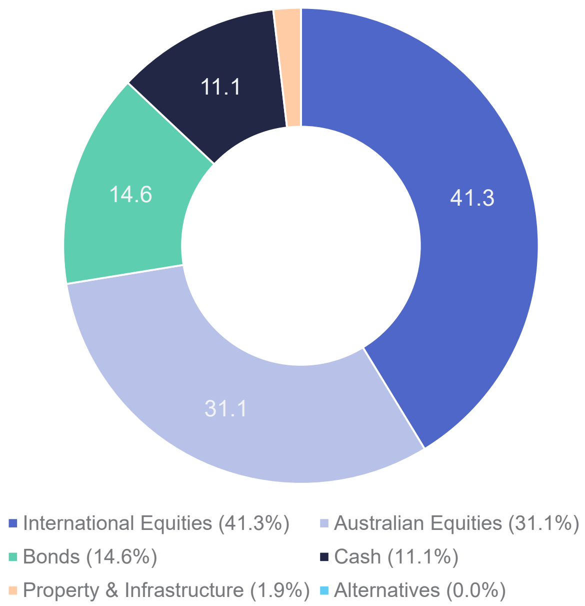
Refer to the PDS for further information on Liquidity and Fees

Suitability

The Fortune Foundation Growth SMA is designed for investors who:

- Are seeking total returns above CPI;
- Are willing to accept a high level of risk; and,
- Have a minimum investment time frame of 6 years.

Asset Allocation



	Active Weight	SAA	Tilt
International Equities	**41.3**	**40.0**	**+1.3**
Australian Equities	**31.1**	**32.0**	**-0.9**
Bonds	**14.6**	**22.0**	**-7.4**
Cash	**11.1**	**3.0**	**+8.1**
Property & Infrastructure	**1.9**	**3.0**	**-1.1**
Alternatives	**0.0**	**0.0**	**0**

Investment Objective

The Fortune Foundation Growth Portfolio aims to outperform Australian CPI by a minimum of 3.5% p.a., after fees, over rolling 6-year periods.

Investment Strategy

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes.

The portfolio is optimised to aim for the highest level of return whilst remaining in a growth portfolio allocation set out in the SAA.

As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of mainly domestic and international shares with some bonds, infrastructure, property, and cash.

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

MR WEALTH

We make your money work harder, so that you don't have to!

Fortune Foundation Series SMA

August 2025

Growth (FOR003)

Performance

Foundation Growth rose 1.5% in August. Equities and bonds extended their rally, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

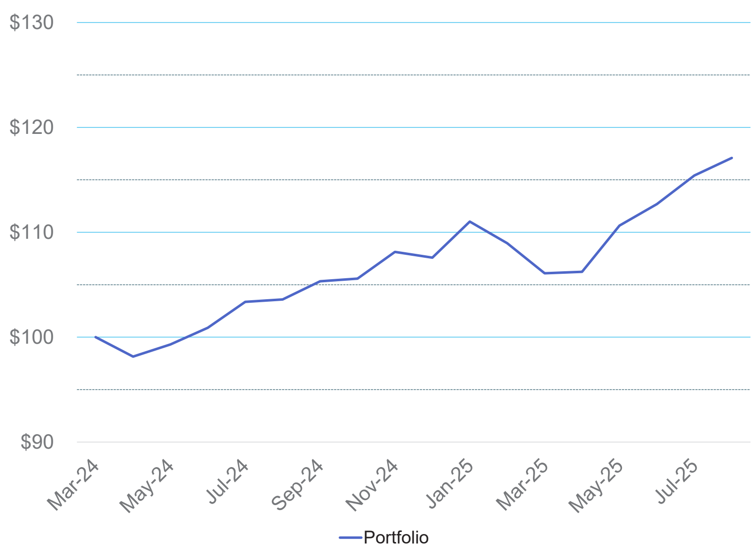
International Equities and Bonds contributed positively to performance for the month.

	Fortune Foundation Growth
1 Month	**1.5 %**
3 Month	**5.4 %**
6 Month	**7.2 %**
1 Year	**11.1 %**
ITD (PA)	**11.3 %**

Finchley & Kent SMAs are tailored strategies with an inception date of April 2024. They employ an established methodology, managed by Resonant Asset Management, a full time and dedicated institutional-grade asset manager with a long term track record. Past performance is not a reliable indicator of future performance.

Please contact your Advisor for further information.

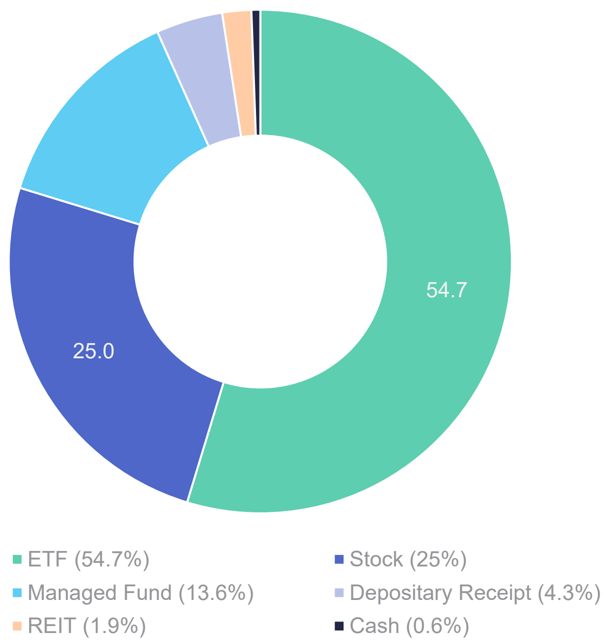
Growth of $100



Top Portfolio Holdings

Arrowstreet Global Eqt No.2
Van Vect Msci Wrld Ex Au Hgd
Ishares Enhanced Cash Etf
Vanguard Aus Govt Bd Etf
Ishares Msci Japan-Cdi
Vanguard Glb Val Eqt Act Etf
Ishares Government Inflati E

Holding Type



Contact

For more information please contact us at:

Email: max@mrwealth.com.au

Phone: 0420 756 401

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Balanced (FOR004)

Portfolio Summary Information

The Fortune Premier Balanced SMA is an objectives based, actively managed multi-asset portfolio built for Finchley & Kent clients seeking returns above Australian CPI.

Investment Manager	**Resonant Asset Management**
Asset Class	**Multi Asset**
Investment Style	**Active**
Objective	**Outperform the Australian CPI by a minimum of 2.5% p.a.**
Suggested time frame	**Minimum 5 years**
Distributions	**Ongoing**
Liquidity	**Daily Pricing**

Refer to the PDS for further information on Liquidity and Fees

Investment Objective

The Fortune Premier Balanced Portfolio aims to outperform Australian CPI by a minimum of 2.5% p.a., after fees, over rolling 5-year periods.

Investment Strategy

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes.

The portfolio is optimised to aim for the highest level of return whilst remaining in a balanced portfolio allocation set out in the SAA.

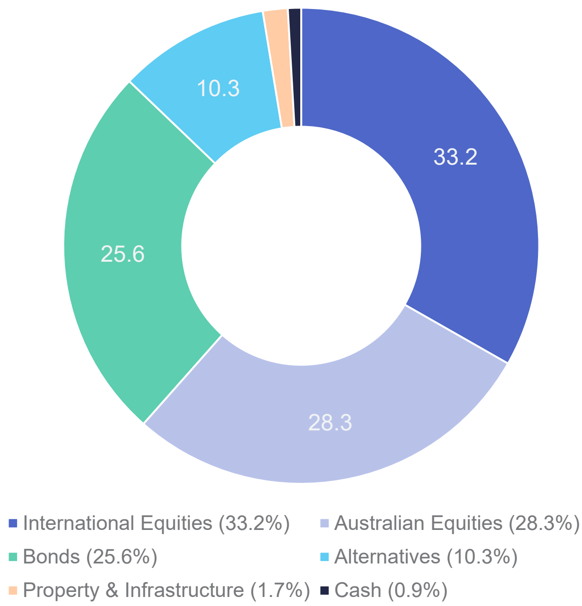
As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of a wide range of assets including domestic and international shares, bonds, infrastructure, property, and cash.

Suitability

The Fortune Premier Balanced SMA is designed for investors who:

- Are seeking total returns above CPI;
- Are willing to accept a medium to high level of risk; and,
- Have a minimum investment time frame of 5 years.

Asset Allocation



	Active Weight	SAA	Tilt
International Equities	**33.2**	**30.0**	**+3.2**
Australian Equities	**28.3**	**24.0**	**+4.3**
Bonds	**25.6**	**40.0**	**-14.4**
Alternatives	**10.3**	**0.0**	**+10.3**
Property & Infrastructure	**1.7**	**2.0**	**-0.3**
Cash	**0.9**	**4.0**	**-3.1**

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Balanced (FOR004)

Performance

Premier Balanced rose 1.2% in August. Equities and bonds extended their rally, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

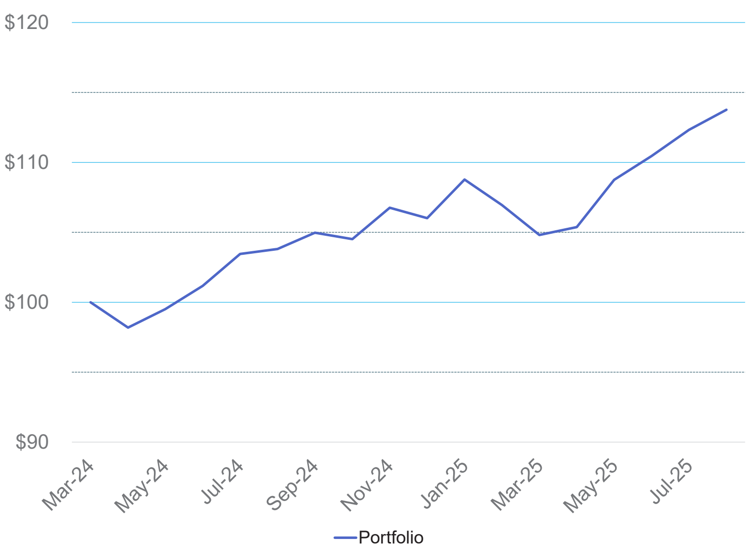
International Equities and Bonds contributed positively to performance for the month.

	Fortune Premier Balanced
1 Month	**1.2 %**
3 Month	**5 %**
6 Month	**6.4 %**
1 Year	**10.9 %**
ITD (PA)	**10.5 %**

Finchley & Kent SMAs are tailored strategies with an inception date of April 2024. They employ an established methodology, managed by Resonant Asset Management, a full time and dedicated institutional-grade asset manager with a long term track record. Past performance is not a reliable indicator of future performance.

Please contact your Advisor for further information.

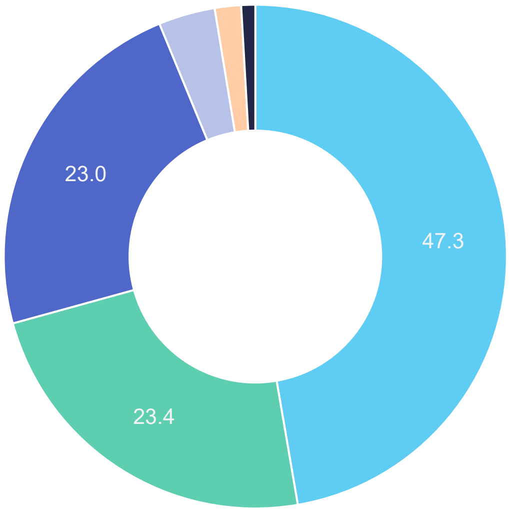
Growth of $100



Top Portfolio Holdings

- Bentham Global Income
- Arrowstreet Global Eqt No.2
- Ishares Government Inflati E
- Van Vect Msci Wrld Ex Au Hgd
- Ishares Msci Japan-Cdi
- Orbis Global Equity Fund-R
- Pzena Emerging Markets Value

Holding Type



Managed Fund (47.3%) ETF (23.4%)
Stock (23%) Depositary Receipt (3.6%)
REIT (1.7%) Cash (0.9%)

Contact

For more information please contact us at:

Email: max@mrwealth.com.au

Phone: 0420 756 401

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

Growth (FOR005)

Portfolio Summary Information

The Fortune Premier Growth SMA is an objectives based, actively managed multi-asset portfolio built for Finchley & Kent clients seeking returns above Australian CPI.

Investment Manager	**Resonant Asset Management**
Asset Class	**Multi Asset**
Investment Style	**Active**
Objective	**Outperform the Australian CPI by a minimum of 3.5% p.a.**
Suggested time frame	**Minimum 6 years**
Distributions	**Ongoing**
Liquidity	**Daily Pricing**

Refer to the PDS for further information on Liquidity and Fees

Investment Objective

The Fortune Premier Growth Portfolio aims to outperform Australian CPI by a minimum of 3.5% p.a., after fees, over rolling 6-year periods.

Investment Strategy

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes.

The portfolio is optimised to aim for the highest level of return whilst remaining in a growth portfolio allocation set out in the SAA.

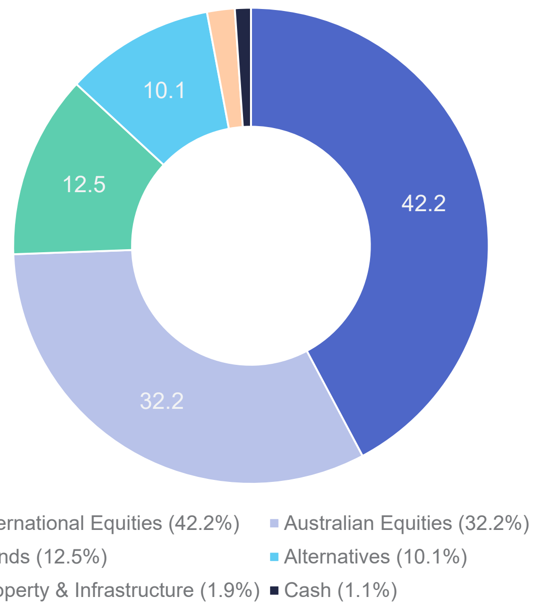
As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic the portfolio will consist of predominantly domestic and international shares.

Suitability

The Fortune Premier Growth SMA is designed for investors who:

- Are seeking total returns above CPI;
- Are willing to accept a high level of risk; and,
- Have a minimum investment time frame of 6 years.

Asset Allocation



	Active Weight	SAA	Tilt
International Equities	**42.2**	**40.0**	**+2.2**
Australian Equities	**32.2**	**32.0**	**+0.2**
Bonds	**12.5**	**22.0**	**-9.5**
Alternatives	**10.1**	**0.0**	**+10.1**
Property & Infrastructure	**1.9**	**3.0**	**-1.1**
Cash	**1.1**	**3.0**	**-1.9**

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

MR WEALTH

We make your money work harder, so that you don't have to!

Fortune Premier Series SMA

August 2025

Growth (FOR005)

Performance

Premier Growth rose 1.5% in August. Equities and bonds extended their rally, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

International Equities and Bonds contributed positively to performance for the month.

	Fortune Premier Growth
1 Month	**1.5 %**
3 Month	**5.8 %**
6 Month	**7.5 %**
1 Year	**13 %**
ITD (PA)	**12.2 %**

Finchley & Kent SMAs are tailored strategies with an inception date of April 2024. They employ an established methodology, managed by Resonant Asset Management, a full time and dedicated institutional-grade asset manager with a long term track record. Past performance is not a reliable indicator of future performance.

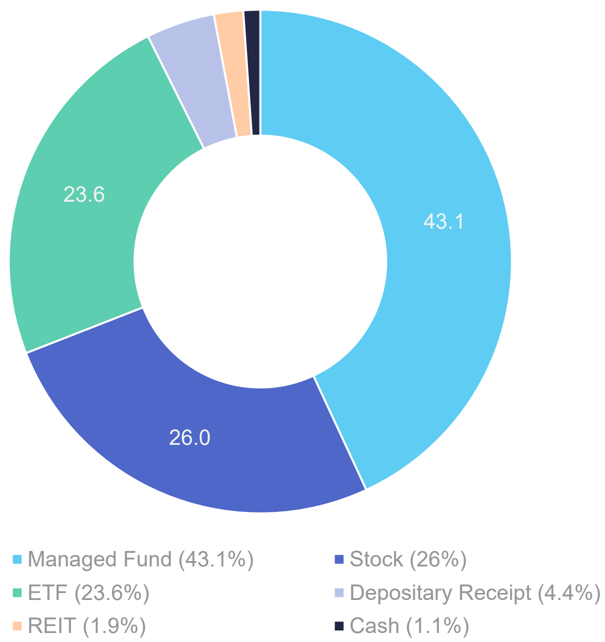
Please contact your Advisor for further information.

Growth of $100

Top Portfolio Holdings

Arrowstreet Global Eqt No.2
Van Vect Msci Wrld Ex Au Hgd
Ishares Msci Japan-Cdi
Bentham Global Income
Orbis Global Equity Fund-R
Pzena Emerging Markets Value
Ishares Government Inflati E

Holding Type



Contact

For more information please contact us at:

Email: max@mrwealth.com.au

Phone: 0420 756 401

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

MR WEALTH

We make your money work harder, so that you don't have to!

Fortune Premier Series SMA

August 2025

High Growth (FOR006)

Portfolio Summary Information

The Fortune Premier High Growth SMA is an objectives based, actively managed multi-asset portfolio built for Finchley & Kent clients seeking returns above Australian CPI.

Investment Manager	**Resonant Asset Management**
Asset Class	**Multi Asset**
Investment Style	**Active**
Objective	**Outperform the Australian CPI by a minimum of 4.0% p.a.**
Suggested time frame	**Minimum 7 years**
Distributions	**Ongoing**
Liquidity	**Daily Pricing**

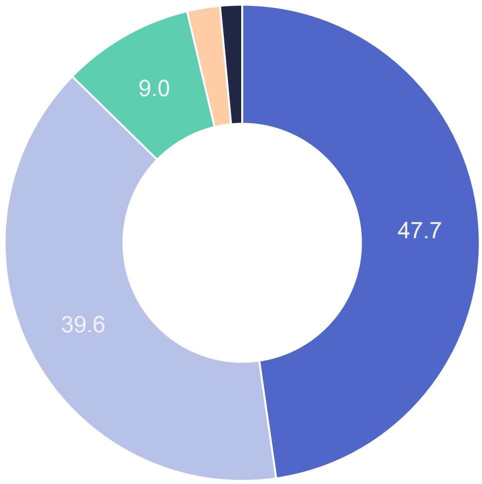
Refer to the PDS for further information on Liquidity and Fees

Suitability

The Fortune Premier High Growth SMA is designed for investors who:

- Are seeking total returns above CPI;
- Are willing to accept a very high level of risk; and,
- Have a minimum investment time frame of 7 years.

Asset Allocation



	Active Weight	SAA	Tilt
International Equities	**47.7**	**50.0**	**-2.3**
Australian Equities	**39.6**	**40.0**	**-0.4**
Bonds	**9.0**	**4.0**	**+5.0**
Property & Infrastructure	**2.2**	**4.0**	**-1.8**
Cash	**1.5**	**2.0**	**-0.5**
Alternatives	**0.0**	**0.0**	**0**

Investment Objective

The Fortune Premier High Growth Portfolio aims to outperform Australian CPI by a minimum of 4.0% p.a., after fees, over rolling 7-year periods.

Investment Strategy

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes.

The portfolio is optimised to aim for the highest level of return whilst remaining in a high growth portfolio allocation set out in the SAA.

As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic the portfolio will consist of predominantly domestic and international shares.

MR WEALTH

We make your money work harder, so that you don't have to!

Fortune Premier Series SMA

August 2025

High Growth (FOR006)

Performance

Premier High Growth rose 1.5% in August. Equities and bonds extended their rally, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

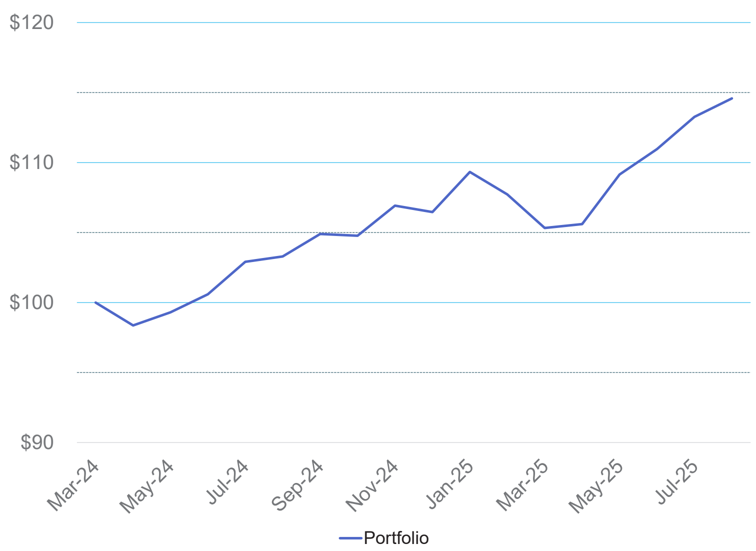
International Equities and Bonds contributed positively to performance for the month.

	Fortune Premier High Growth
1 Month	**1.5 %**
3 Month	**6.6 %**
6 Month	**9.1 %**
1 Year	**15 %**
ITD (PA)	**14 %**

Finchley & Kent SMAs are tailored strategies with an inception date of April 2024. They employ an established methodology, managed by Resonant Asset Management, a full time and dedicated institutional-grade asset manager with a long term track record. Past performance is not a reliable indicator of future performance.

Please contact your Advisor for further information.

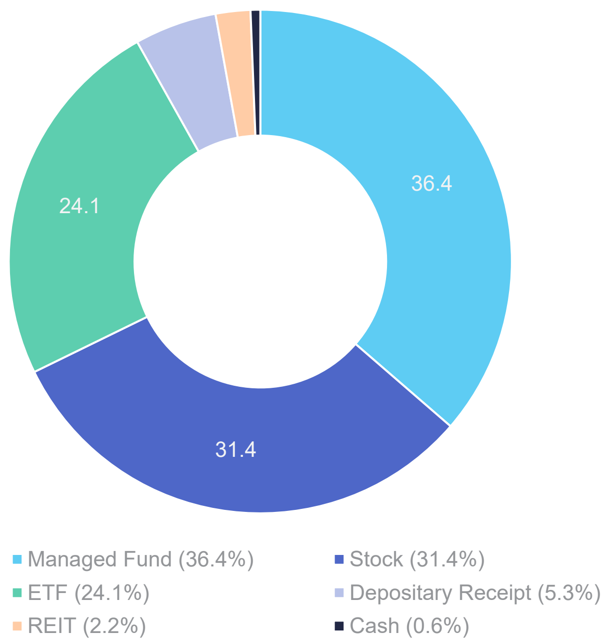
Growth of $100



Top Portfolio Holdings

Arrowstreet Global Eqt No.2
Van Vect Msci Wrld Ex Au Hgd
Ishares Msci Japan-Cdi
Pzena Emerging Markets Value
Orbis Global Equity Fund-R
Bhp Group Ltd
Arrowstreet Global Small Compa

Holding Type



Contact

For more information please contact us at:

Email: max@mrwealth.com.au

Phone: 0420 756 401

* Notes on Returns: The returns presented reflect the performance of the managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. For the fees related to this product and their breakdown, please refer to the PDS.

MR WEALTH

We make your money work harder, so that you don't have to!

Macro Commentary

August saw modest gains in Australian equity markets, with the ASX 200 rising approximately 3.12%, supported notably by strong resource and financial sector performance. Globally, markets performed positively. The S&P 500, along with key European and Japanese indices, delivered solid returns amidst growing optimism that inflation pressures were easing and central banks may be approaching the end of their rate-hiking cycles.

In Australia, the Reserve Bank of Australia (RBA) reduced the official cash rate by 25 basis points to 3.60% on 12 August, marking the third cut of the year. The move was widely anticipated and accompanied by a revision to its medium-term labour productivity forecast, now trimmed from 1.0% to 0.7% per annum. This downgrade underscores structural challenges like weak business investment and regulatory burdens, which collectively are expected to weigh on potential economic growth.

Labour market data for July reinforced the narrative of resilience. Employment rose by approximately 24,500 in seasonally adjusted terms, while full-time employment jumped by 60,500 and part-time roles declined by 35,900. The unemployment rate eased from 4.3% to 4.2%, and female full-time employment surged by around 40,000, contributing to a record high in female labour force participation.

The underlying strength in employment has tempered expectations for an RBA cut in September, shifting market focus instead to November as the likely timing for the next move.

Australia's Composite PMI continued to signal expansion, though reporting season painted a mixed picture: firms missing earnings were heavily penalised, while positive surprises were met with more muted investor reactions.

Across the Pacific, the U.S. stock market held up well through August, with gains anchored by the technology and consumer discretionary sectors. Investors kept one eye on softening employment data and another on encouraging growth metrics. Initial jobless claims rose modestly mid-month, pointing to some labour market softness, though private-sector surveys indicated ongoing staffing gains. In activity data, Q2 GDP rebounded to a strong 3.3% annualised growth, driven by consumer spending, business investment, and an unexpected hit to imports. Core PCE inflation, the Federal Reserve's preferred gauge, ticked up slightly, reinforcing expectations that the Fed may start reducing rates as soon as September.

At Jackson Hole, Fed Chair Jerome Powell spoke to this backdrop of sticky but moderating inflation, indicating the Fed's readiness to pivot should the labour market soften further.

Trade developments added to the backdrop of uncertainty. The U.S.–China tariff truce was extended for another 90 days, delaying planned hikes, though existing tariffs remain in place. In a separate development, the U.S. introduced 50% tariffs on a broad set of Indian exports in response to New Delhi's continued discounted oil purchases from Russia.

Commodity markets reflected a cautious mood with gold prices edging higher, bolstered by safe-haven demand and geopolitical uncertainty, though strong U.S. data capped upside. Oil prices increased, supported by supply constraints, steady demand, and elevated trade tensions.

Looking forward, inflation trends in both Australia and the U.S. will be pivotal in shaping central bank actions through the end of the year. In Australia, markets now see a final rate cut likely in November, conditional on sustained easing of price pressures. In the U.S., the Fed appears increasingly positioned to begin rate reductions as early as September, depending on upcoming data.

MR WEALTH

We make your money work harder, so that you don't have to!

Holdings Commentary

Equities and bonds extended their rally through August, though Australia's reporting season proved highly volatile, with sharp share price swings on both earnings beats and misses.

Origin Energy (ORG), Australia's largest integrated energy retailer and generator, rose 10.71% in August after posting a strong full-year result and issuing upbeat guidance for the year ahead. Performance was driven by its flexible gas generation fleet, which captured high wholesale prices during periods of low renewable output, and by stable earnings from contract repricing. The upcoming Eraring battery project is expected to add further growth from FY26, while a higher fully franked dividend outlook underpinned investor confidence.

National Australia Bank (NAB), one of Australia's "big four" banks with a strong focus on business lending and retail banking, gained 9.97% for the month after reporting third-quarter earnings broadly in line with expectations. Net interest income rose on the back of stronger margins, supported by balance sheet management and loan growth. Costs came in slightly lower than expected, while higher bad debt charges were treated as manageable given quarterly volatility. Overall, investors welcomed the steady performance and disciplined cost control, helping to lift the share price.